SECURITIES AND EXCHANGE COMMISSION **WASHINGTON, DC 20549**

SCHEDULE 13G/A

(Rule 13d-102)

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT TO RULES 13d-1(b), (c), AND (d) AND AMENDMENTS THERETO FILED PURSUANT TO RULE 13D-2 (AMENDMENT NO. 8)*

Threshold Pharmaceuticals, Inc.

(Name of Issuer)

Common Stock, \$0.001 par value per share

(Title of Class of Securities)

885807206

(CUSIP Number)

December 31, 2009

(Date of Event Which Requires Filing of This Statement)

Rule 13d-1(b) × Rule 13d-1(c) Rule 13d-1(d)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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^{*}The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

| CUSIP No. 88 | 35807206 | | 13G/A | Page 2 of 8 Pages |
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Item 1(a). Name of Issuer:

Threshold Pharmaceuticals, Inc., a Delaware corporation (the "Issuer")

Item 1(b). Address of Issuer's Principal Executive Offices:

1300 Seaport Boulevard, Redwood City, California 94063

Item 2(a). Name of Person Filing:

This Statement on Schedule 13G/A (this "Statement") is filed by Tang Capital Partners, LP ("Tang Capital Partners"); Tang Capital Management, LLC, the general partner of Tang Capital Partners ("Tang Capital Management"); and Kevin C. Tang, the manager of Tang Capital Management.

Item 2(b). Address of Principal Business Office or, if none, Residence:

4401 Eastgate Mall, San Diego, CA 92121

Item 2(c). Citizenship:

Tang Capital Partners is a Delaware limited partnership. Tang Capital Management is a Delaware limited liability company. Mr. Tang is a United States citizen.

Item 2(d). Title of Class of Securities:

Common Stock, \$0.001 par value per share (the "Common Stock")

Item 2(e). CUSIP Number: 885807206

Item 3. Not applicable.

Item 4. Ownership.

(a) Amount Beneficially Owned:

Tang Capital Partners. Tang Capital Partners has the right to acquire 294,117 shares of common stock upon exercise of warrants it holds. Tang Capital Partners shares voting and dispositive power over such securities with Tang Capital Management and Kevin C. Tang.

Tang Capital Management. Tang Capital Management, as the general partner of Tang Capital Partners, may be deemed to beneficially own the 294,117 shares of common stock acquirable upon exercise of warrants held by Tang Capital Partners and shares voting and dispositive power over such shares with Tang Capital Partners and Kevin C. Tang.

Kevin C. Tang. Kevin C. Tang may be deemed to beneficially own the 294,117 shares of common stock acquirable upon exercise of warrants held by Tang Capital Partners, for which Tang Capital Management, of which Mr. Tang is manager, serves as general partner. Mr. Tang shares voting and dispositive power over such shares with Tang Capital Management and Tang Capital Partners.

(b) Percent of Class:

 $\begin{array}{lll} {\rm Tang \ Capital \ Partners} & 0.9 \ \% \\ {\rm Tang \ Capital \ Management} & 0.9 \ \% \\ {\rm Kevin \ C. \ Tang} & 0.9 \ \% \\ \end{array}$

- (c) Number of shares as to which such person has:
 - (i) sole power to vote or to direct the vote:

Tang Capital Partners0 sharesTang Capital Management0 sharesKevin C. Tang0 shares

(ii) shared power to vote or to direct the vote:

Tang Capital Partners294,117sharesTang Capital Management294,117sharesKevin C. Tang294,117shares

(iii) sole power to dispose or to direct the disposition of:

Tang Capital Partners0 sharesTang Capital Management0 sharesKevin C. Tang0 shares

(iv) shared power to dispose or to direct the disposition of:

Tang Capital Partners294,117 sharesTang Capital Management294,117 sharesKevin C. Tang294,117 shares

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Item 5. Ownership of Five Percent or Less of a Class.

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following:

Item 6. Ownership of More than Five Percent on Behalf of Another Person.

Not applicable

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company.

Not applicable.

Item 8. Identification and Classification of Members of the Group.

Not applicable.

Item 9. Notice of Dissolution of Group.

Not applicable.

Item 10. Certification.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

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SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

| Date: | February 16, 2010 |
|--------|--|
| TANG | CAPITAL PARTNERS, LP |
| By: Ta | ang Capital Management, LLC, its General Partner |
| Ву: | /s/ Kevin C. Tang Kevin C. Tang, Manager |
| TANG | CAPITAL MANAGEMENT, LLC |
| Ву: | /s/ Kevin C. Tang Kevin C. Tang, Manager |
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